

CHICOPEE

City Hall, Market Square, Chicopee, MA 01013-2685

Ph: 413-594-1542 | Fax: 413-594-1544

Board Meeting: Second Thursday of each month at 2:00 P.M.

ADMINISTRATION

Board Members: Maxwell S. Mackechnie (*Chairperson*)
Debra Boronski, James R. Montcalm, Timothy O. O'Shea, Sharyn Riley

Board Administrator: Ruth I. Corridan

ACTUARIAL

Funded Ratio:	67.0% (1/00)	Date of Last Valuation:	1/00
	51.4% (1/97)	Actuary:	PERAC
	49.4% (1/95)	Funding Schedule:	Increasing 3.35%
		Year Fully Funded:	2019
Active Members:	1,183		
Retired Members:	844		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	0.13%	2000 Market Value:	\$107 million
1996-2000:	11.86%	1999 Market Value:	\$108 million
1985-2000:	11.19%	1998 Market Value:	\$98 million
Return Target:	9.50%	1997 Market Value:	\$84 million
Actuarial Assumed		1996 Market Value:	\$71 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	9	RTS Reviews:	15
Disability Retirement Approvals:	7	RTS Exams:	1
Accidental Death Approvals:	3	Restored to Service:	1

AUDIT

Findings as of 12/31/96

No significant audit findings.